



*Coming together
is the beginning,
keeping together
is progress,
working together
is success.*

Edward Everett Hale

MCEDC Mission Statement

To promote the economic health of McHenry County, IL through retention, expansion and attraction of commerce and industry which is conducive to an optimal quality of life for its citizens. To aid in the creation of primary jobs through assistance and attraction.



2022 has been a year of making great progress and of working together for success. I am proud to share some of our activities, strategic initiatives and partnerships and hope you will take a moment to take a look at this Year in Review.

Jim McConoughey
President, MCEDC

Strategic Priorities and Implementation Recommendations:



Increase retention of targeted local industry and foster job growth through enhanced programs, services, and expanded assistance to area companies.



Play a selective role in building and strengthening community assets and infrastructure to support the MCEDC's mission and priorities.



Target new investment prospects aligned with county attributes and to fill supply chain gaps.



Establish a distinct anchor point for entrepreneurship in McHenry County to draw attention and elevate business investment opportunities.



Reaffirm MCEDC's role as the authority on economic development through leadership and action and the touch-point for existing business executives as well as prospective business investors.



Diversify and expand revenue sources to accomplish MCEDC's strategic priorities.



We are a classic partnering organization where we seek expertise and partner to amplify our efforts... building success.

Jim Ringness

Chairman
of the Board

Over this past year, as Chairman of the Board, I have had the wonderful opportunity to work closely with the business community to help expand, support, and grow the economic vitality of the region. Our businesses, directly or indirectly pay the taxes, create employment, act as corporate citizens for everything from little league to major projects. It has been my pleasure to have a front row seat to the inner workings of McHenry County Economic Development Corporation and I would like to share a few points with you.

Our Board is made of leaders from a wide variety of businesses and is representative of the types of businesses which call McHenry County home. As a board, we debate needs, projects and strategic initiatives focusing on what will have the greatest impact on our community. Jim McConoughey and his staff are responsible for researching obstacles to greater prosperity and growth and provide viable solutions. We discuss them, vote on them, and then help the organization achieve these goals.

We've looked at higher energy costs and provided a solution through *Transparent Energy*. We recognized the need for fiber expansion and have worked to expand access. We shifted our focus during the pandemic to help small business and

we continue to provide one-on-one assistance and resources as they build back. We understood the many pandemic challenges on workforce recruitment and shifted activities to assist in finding new solutions.

But we don't do it alone. We work with partners from across the county as well as municipalities and governments in the region to help provide solutions. We are a classic partnering organization where we seek expertise and partner to amplify our efforts... building success.

We've been ahead of the curve for over 31 years, and we look forward to continuing our efforts to grow McHenry County in 2023. It may be by recruiting businesses, helping our existing businesses expand, solving new issues that impact businesses, or increasing the quality of place for McHenry County. In doing so, I can assure you MCEDC and our Board of Directors will be at the forefront.

On behalf of the Board of Directors and our partnering agencies, organizations, and governments, thank you for supporting MCEDC and for working together for success in 2023.

Partnering for IMPACT

In today's fast changing economy, it is more important than ever to maximize every and all opportunities to collaborate and partner with like-minded entities. By working together, we can have greater reach, more resources and magnify our economic impact.

MCEDC 2022 Highlighted Partnerships



Greater Chicagoland Economic Partnership (GCEP)

Throughout 2022, economic development leaders from seven counties met intensively to create an effective regional approach to economic development. GCEP is focused on promoting the region's many assets, including extensive freight infrastructure, diverse talent, strong exporting industries, and world-class institutions of innovation, research, and culture to develop a competitive global identity.

The partners will coordinate international engagement and share and optimize resources to achieve greater efficiency and scale. The group is supported by a grant from the Searle Funds at The Chicago Community Trust and involves Chicago Metropolitan Agency for Planning (CMAP) and a larger partnership with the Brookings Institution - a nonprofit public policy organization known for high-quality, independent research and innovative policy solutions across the nation and world. World Business Chicago (WBC) manages the Partnership and will expand its services region-wide, complementing existing municipal and county programs. Each of the partners made a financial commitment totaling \$1 million for a three-year pilot. We are excited to be a valued partner and look forward to the impact and benefits it will bring to McHenry County and our economy.



The goal of this project is to create awareness and educate teachers on the types of jobs available within the manufacturing industry. Teachers (Influencers) can then educate their students on potential employment opportunities which ultimately will help our manufacturing community fill available jobs. The pilot project was kick started in January 2023 with 50 Influencers from Huntley and Harvard High Schools. They toured two manufacturers, Flocon Inc. and MAC Automation.

MCEDC received grand funding from The Community Foundation for McHenry County to kick start this project.

McHenry County Relocation Guide

MCEDC began planning for this needed Guide mid-2022 with completion projected in Fall 2023. This printed and online guide will help people moving into our area make informed decisions about where to relocate by providing information on communities, services, schools, job market, etc. as well as provide an opportunity to highlight McHenry County's unique features and strengths.

MCEDC has applied to McHenry County for grant assistance.

Modernizing Marketing Grants

This program involves MCEDC partnering with both Shaw Media and The Community Foundation. The goal of the program is to help companies modernize their marketing efforts and is designed specifically to maximize their online presence, which has become the new norm. Interested companies must apply, and those chosen will receive grants in the amount of \$20,000. This grant hopes to help 80 companies. The best practices derived from this program will be publicly released for the benefit of all other businesses.

MCEDC has applied to McHenry County for grant assistance.



CEO Peer Group

MCEDC continues to partner with Chris Kremer of The Success Catalyst to lead these influential executives through monthly day long meetings. This forum provides members with a unique opportunity to connect, learn, and succeed in an environment designed to realize opportunities, overcome challenges, and promote economic success. A new group will be forming in 2023, call for information.

Manufacturing Pathways Consortium



MCEDC is a founding partner of this consortium which collaborates with manufacturers, educators, and community partners to create a talent pipeline for current businesses and raises awareness of career opportunities within the manufacturing industry.

McHenry County Economic Development Foundation

The MCEDC Foundation works diligently to enhance, encourage and empower the labor pool in our county. As a 501C3, donations support our efforts, programs and initiatives for our youth, emerging entrepreneurs, products, and ideas and provide opportunities for career growth.

The three main goals of the MCEDC Foundation:

Create education opportunities for McHenry County's workforce of the future.

Encourage innovation through ideas, products and processes.

Enhance career growth in our county's talent pipeline.

MC Next

This entrepreneurial development program, developed through the MCEDC Foundation, is designed to ensure the next generation of entrepreneurs are located and nurtured in McHenry County.

MC Next will provide a base to combine resources and support services while knitting together a key group of existing businesses that can help elevate the success of the entrepreneur and provide answers to common start-up problems.

MC Next will provide the support and expertise needed to help accelerate and scale a startup into a sustainable growing business.

MC Next will help our entrepreneurs by:

- Sharing best business practices
- Finding seasoned mentors
- Creating a production pipeline with engineering and design shops who can help to create working prototypes
- Providing technical advisors
- Assisting with finding sources for access to capital
- Evaluating business plans
- Facilitating distribution channels

MC Next Benefits, both direct and indirect, include:

- Building a broader base of industries and businesses
- Creating a talent pool for recruiting to the existing business community
- Increasing the tax base
- Raising the visibility of McHenry County as a center of innovation and small business success and positively contributing to the quality of life

In cities and counties across the US and the world, similar entrepreneurial programs have successfully generated thousands of jobs over the decade. MC Next plans to bring this model of success to McHenry County through our MCED Foundation.

MCEDC is the go to entity for a wide variety of questions from governmental bodies, municipal leaders and staff, business owners both large and small, educators, and residents. We are proud of the service, support, and assistance we provide.

Relocation and Expansion Search Assists

MCEDC receives RFI's (Requests for Information) from several sources throughout the year. These include *Intersect Illinois*, the Illinois Department of Commerce and Economic Opportunity, and direct private outreach. Submittals are very detailed and involve providing significant information tailored to each individual search. Usually these require a fast turnaround, so MCEDC must coordinate efficiently with all its municipal partners, brokers and utility providers to submit the data on-time. In 2022, we responded to 45 Site Search projects, an increase over last year.

Realtor Assists and Outreach

Our president, Jim McConoughey meets regularly with industrial and commercial brokers in the County. In 2022, he also provided multiple personal tours of properties for potential development.

General Business Assists

MCEDC provides in-depth one-on-one direct assistance and personal consultations with county businesses in need. In 2022, we assisted 108 companies on specific issues including potential expansion, utility resources, relocation, and workforce concerns.

County Assists

As the regional economic development entity, MCEDC provides expertise on behalf of McHenry County. President Jim McConoughey meets regularly with County staff and administration. In 2022, there were 272 such meetings which served to provide updates, discuss issues, strategies, needs and solutions.

Data Requests

Through our proprietary software, MCEDC can respond to requests for data and demographic reports. These are based on parameters provided and are individually created. In 2022, MCEDC provided 290 Reports for businesses, municipalities, and residents.

February 28, 2023



Resume McHenry County Update!

Through our collaboration with McHenry County, we will continue to share important information on services, programs to help our citizens, and events in our county through *Resume McHenry County* updates.

Please take a moment to scroll down to see new advancements this week as we move forward in McHenry County. If MCEDC can be of any help, please call. Forward this email to your friends and family to **help get the word out!**



Communication outreach

The MCEDC Newsletter shares information relative to events, awards, and activities throughout the year. In addition to direct MCEDC content, the **Resume** newsletter, which originated to disseminate pandemic information, continues weekly.

MCEDC Annual Dinner and Business Champions Awards



The MCEDC Annual Dinner is the premier business networking event in McHenry County. This year over 400 business leaders from 165 companies attended the dinner held on November 1, 2022. Highlights included the presentation of the 2022 Philanthropists Award from our MCEDC partner, The McHenry County Foundation for McHenry County, to Greg and Dana Gliniecki. The keynote speaker, Kyle Schultz, from World Business Chicago, announced the creation of the *Greater Chicagoland Regional Partnership* which includes McHenry County. Mark Buehler, County Board Chairman, shared news from the County and Jim Ringness, MCEDC Chairman and President Jim McConoughey also spoke on 2022 activities and plans for 2023. The evening concluded with the announcement of the 2022 Business Champions.

Business Champions



(Dr. Clint Gabbard, MCC; Wojciech Furman, VoTech; Brian Rosenberg, Technipaq, Inc.; Jeni Hallatt, Mercyhealth; Dean DellaCecca, Duraflex, Inc.)

Since 2008, through our Business Champion initiative, MCEDC has recognized 60 outstanding businesses in McHenry County. Last year, we received 30 nominations recommending exceptional McHenry County companies who made strides both innovatively and economically in 2022.

Nominations are reviewed by the MCEDC Awards Committee and finalists are then submitted to judges from outside of the county who determine the Business Champions

2022 Business Champion Companies:

Vo-Tech, Inc. *Small category - up to 24 employees*

Vo-Tech was founded to provide field machining services to nuclear power plants across the country. It evolved into a full-service manufacturing machine shop, expanding their business, and increasing their square footage by 530% since 2005. The company's highly experienced team has a diverse background

in nuclear industry, manufacturing, and engineering, and are trained in today's best practices and methods of design, prototyping, and production. Their machining is focused on high precision, and they work with a wide range of metals and plastics.

Duraflex, Inc *Mid-sized category - 25 to 100 employees*

Duraflex is a leader in aerospace product development with products that help explore planets and beyond. They lead the industry in emission control and have several products in new clean energy development such as SAFE nuclear and fusion. They invest in their employees socially, mentally and physically, reporting zero employee turnover in the last several years, in which they take great pride

Technipaq, Inc. *Large category - 100 to 300 employees*

Technipaq manufactures packaging for the healthcare market and medical devices through the conversion of Tyvek, foils, films, and surgical papers into high-barrier ETO-, radiation-, and autoclave-compatible packaging. Their new coating line makes them only the 4th company in North America to be able to offer coated Tyvek to the healthcare industry. In the past year, they teamed up with DuPont Tyvek, and Freepoint Eco-Systems to recycle plastic waste from medical packaging, allowing them to divert its mixed material plastic waste stream, recycling it for use in the production of *virgin-quality* plastics and fuels.

Mercyhealth

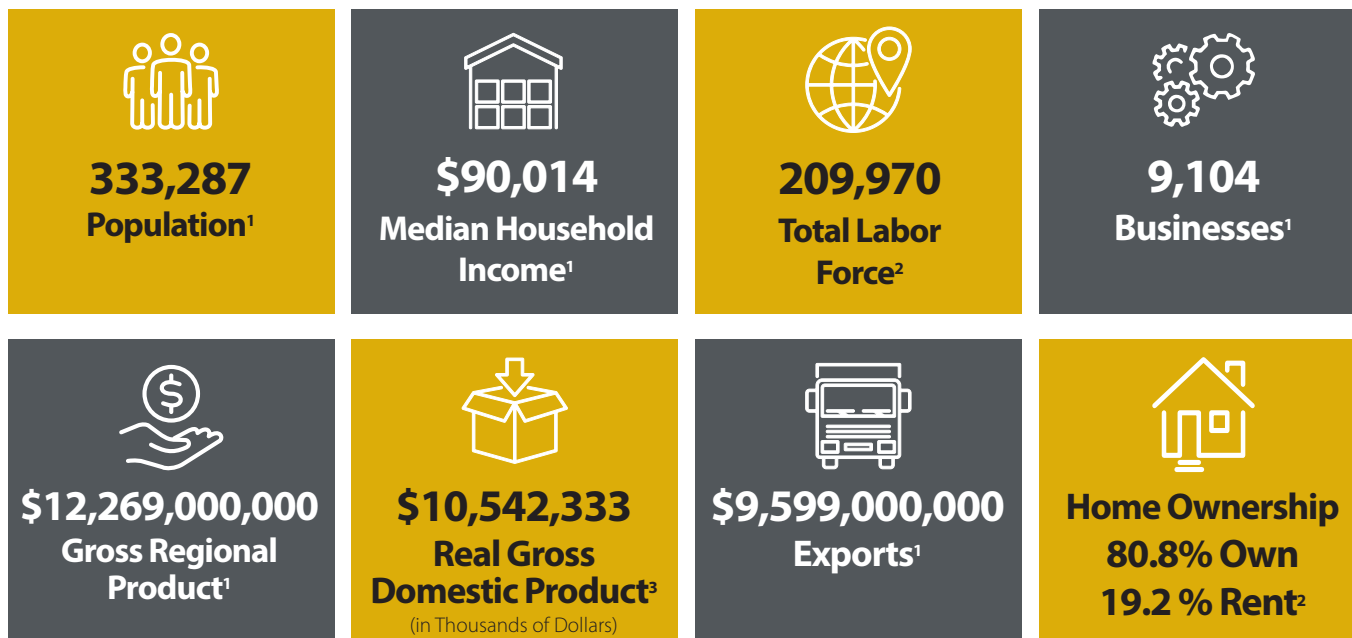
X large category - over 300 employees - private sector

Mercy is in the process of constructing their new *Mercy-health Hospital and Medical Center* bringing emergency care and hospital services to Crystal Lake. It will include a new multi-specialty clinic and hospital with private inpatient and intensive care suites, surgery suites and diagnostic services. The hospital's ED will be staffed 24/7 with board certified emergency physicians and will be capable of treating and stabilizing a full range of conditions. Opening in 2023.

McHenry County College *X Large Public sector*

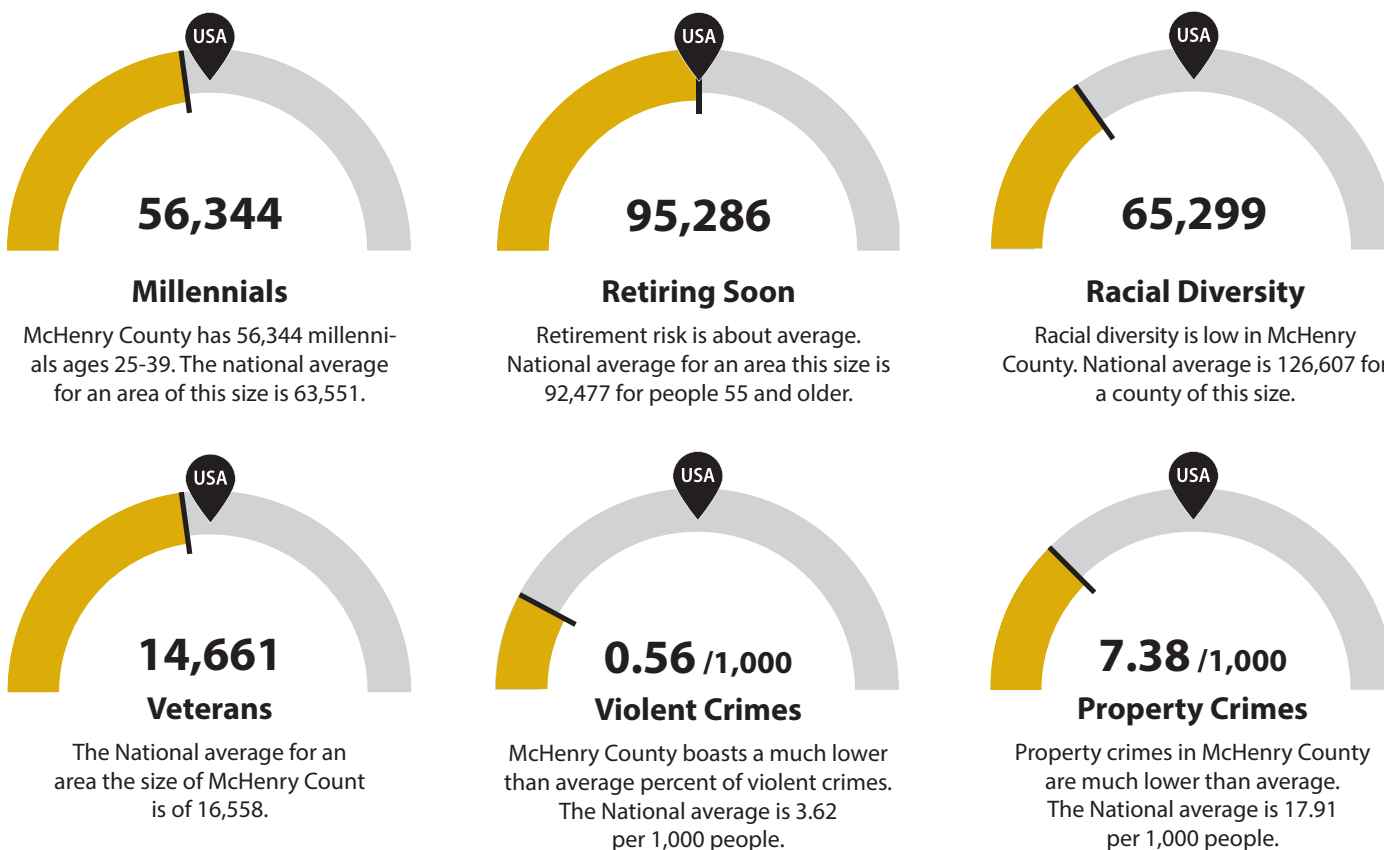
MCC champions our local workforce development and is laser-focused on the next set of skills students will need, partnering with Industry beyond the talent pipeline, adopting STEM-inspiring engagement and continues blending of work and learning through internships and work-based class projects. They recently broke ground on the Foglia Center for Advanced Technology and Innovation, with a target opening of Spring 2024. This building brings new opportunities and specialized curriculum and will play host to HVAC, welding, and CNC labs, a community innovation lab for prototype production, and a small business incubator for collaboration between businesses and MCC faculty and Students.

McHenry County 2022 Business Overview



1.) ESRI Business Analyst; 2.) MC Labor Report of Fall 2022; 3.) Bureau of Economic Analysis

McHenry County's Population Characteristics



Housing and Population Trends

MORTGAGE INDICATORS



\$15,771
Average Spent on
Mortgage and Basics



14.4%
Percent of Income
for Mortgage

POPULATION BY GENERATION



4.6%
Greatest Generation
Born 1945 or earlier



20.4%
Baby Boomers
Born 1946 to 1964



22.3%
Generation X
Born 1965 to 1980



23.1%
Millennial
Born 1981 to 1998

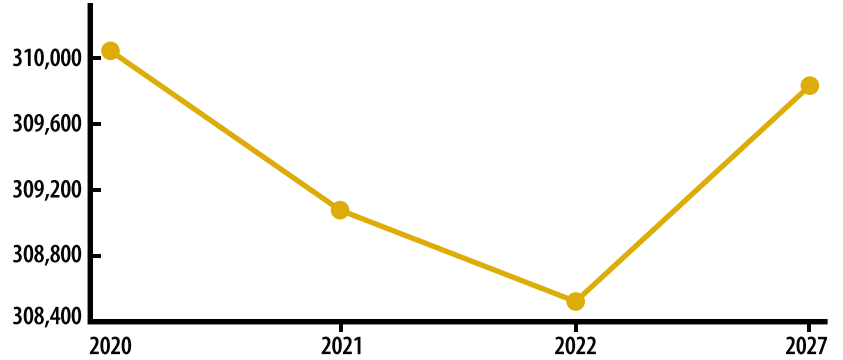


22.8%
Generation Z
Born 1999 TO 2016

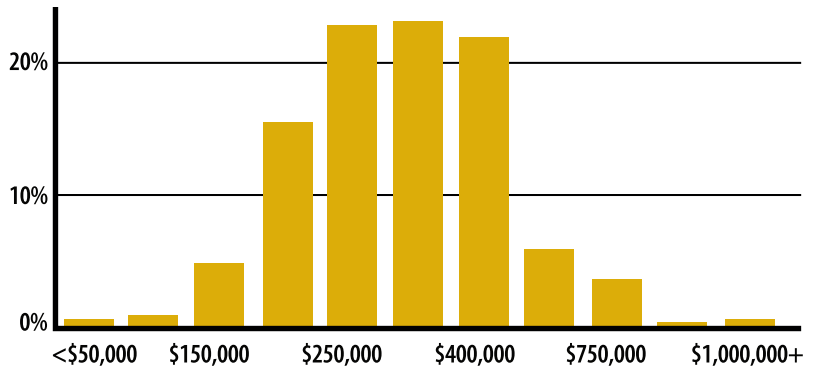


6.9%
Alpha
Born 2017 to Present

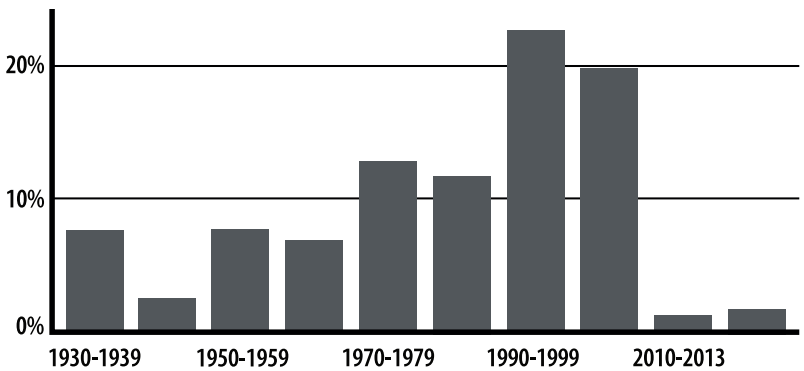
Historical Trends: Population



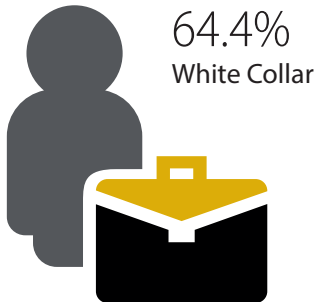
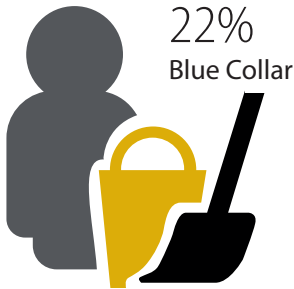
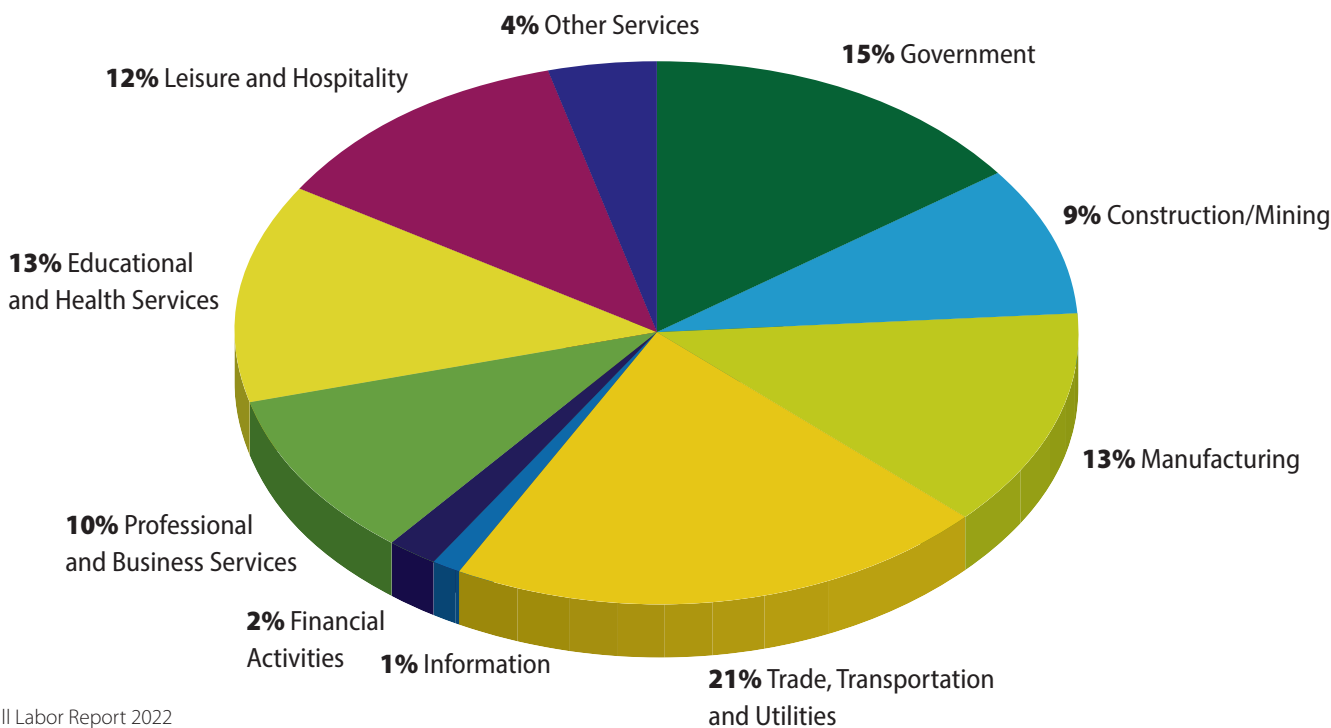
Home Value



Housing: Year Built



Employment Fields for McHenry County



ESRI Business Analyst



No High School Diploma



26%
High School Graduate



31%
Some College



37%
Bachelor's/Graduate Professional Degree

ESRI Business Analyst

A Public Private Partnership

2022 Board of Directors

Thank you to our Board of Directors for their leadership and guidance and to our Investors for their continued financial support

CHAIRMAN OF THE BOARD

Jim Ringness General Manager, Northwest Herald/Shaw Media

VICE CHAIRMAN

Stephan Ballot COO, Flocon, Inc.

TREASURER

Keith Hogan EVP and McHenry County Market President - Crystal Lake Bank and Trust

SECRETARY

Jill Dinsmore President, JA Frate

Peter Austin County Administrator, McHenry County Government

Dr. Clinton Gabbard President, McHenry County College

Jeni Hallatt Vice President, Mercyhealth

Dave Johnson Village Administrator, Village of Huntley

Rick Mack President, McHenry County Council of Governments

Mary Margaret Maule Principle/Owner, Madam's Garden, LLC

John McCann Economic and Business Development Manager, ComEd

Steve Rankins Senior Vice President, Fifth Third Bank

Colleen Roos President, CMR Benefits Group

Peter Scholl CEO and President, Scholl Construction Company

Mike Skala CEO, Innovative Components, McHenry County Board Liaison

Kevin Thurston Vice President, Home State Bank

Ex-official:

Heather Maieritsch Economic Development Manager, City of Crystal Lake